

Rates

Instrumento	TNA	
Caución 7d	31,54%	26/03/2021
Caución 30d	34,32%	
BADLAR Priv. (>\$1mm)	34,00%	25/03/2021
TM20 Priv. (>\$20mm)	33,81%	
TPM - Leliq 7D	38,00%	26/03/2021
Pases Pasivos 7D	36,50%	26/03/2021

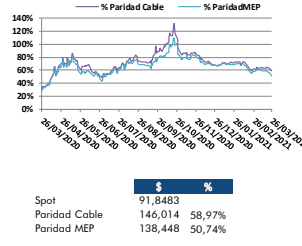
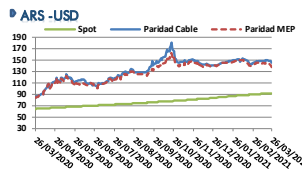
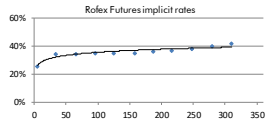
BCRAA3500 USD \$91,848

Day	%Change	Annualized
8d	0,6%	28%
28d	2,3%	29%
59d	5,5%	34%
93d	10,2%	40%
182d	21,1%	42%
365d	43,0%	43%

Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	26/03/2021	-	91,84				
DLR032021	31/03/2021	5	92,16	25,4%	92,20	0,0%	1,700
DLR042021	30/04/2021	35	94,87	34,4%	94,80	0,1%	539
DLR052021	31/05/2021	66	97,56	34,4%	97,40	0,2%	373
DLR062021	30/06/2021	96	100,28	34,9%	100,03	0,2%	273
DLR072021	30/07/2021	126	102,95	35,0%	102,60	0,3%	120
DLR082021	31/08/2021	158	105,78	35,1%	105,40	0,4%	116
DLR092021	30/09/2021	188	108,85	36,0%	108,45	0,4%	70
DLR102021	29/10/2021	217	111,90	36,7%	111,55	0,3%	32
DLR112021	30/11/2021	249	115,75	38,2%	115,35	0,3%	83
DLR122021	31/12/2021	280	119,85	39,8%	120,00	-0,1%	38
DLR10222	31/01/2022	311	124,55	41,8%	124,70	-0,1%	6

3.351



	\$	%
Spot	91,8483	
Paridad Cable	146,014	58,97%
Paridad MEP	138,448	50,74%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	199,031	1,40%	138,05	-3,94%	0,06	17/04/2021
Leocar 05-21	X21Y1	106,565	-	117,09	-5,93%	0,14	21/05/2021
Boncor 07-21	TC21	57,390	2,50%	464,75	-2,77%	0,32	22/07/2021
Boncor 08-21	TX21	221,424	1,00%	147,40	-2,26%	0,35	05/08/2021
Bocora 24	PR13	762	2,00%	702,00	2,49%	1,49	15/03/2024
Boncor 03-22	TX22	262,932	1,20%	139,40	1,30%	0,96	18/03/2022
Boncor 09-22	TX22	209,189	1,30%	133,25	0,95%	1,46	20/09/2022
Boncor 23	TC23	28,300	4,00%	333,00	2,10%	1,86	06/03/2023
Boncor 03-23	TX23	194,973	1,40%	131,90	4,12%	1,93	25/03/2023
Boncor 08-23	TX23	38,369	1,45%	122,10	2,93%	2,31	13/08/2023
Boncor 04-24	TX24	145,016	1,40%	122,25	5,93%	2,85	25/03/2024
Boncor 25	TC25P	29,908	4,00%	300,00	5,33%	3,64	27/04/2025
Boncor 11-26	TX26	645,086	2,00%	100,90	7,27%	4,17	09/11/2026
Boncor 11-28	TX28	9,243	2,25%	98,00	7,57%	4,67	09/11/2028
Disc-ARL 05	DICP	10,563	5,85%	2,005	0,67%	5,62	31/12/2033
Par-ARL 05	PASP	2,861	1,77%	810,00	10,59%	9,56	31/12/2038
C-Par-ARL 05	CUAP	23,668	3,31%	1,165,00	10,23%	10,54	31/12/2045

Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	56,149	1,00%	103,90	44,60%	0,30	05/08/2021
Boncor 21	PR15	3,122	0,00%	100,00	47,40%	0,59	04/10/2022
Boncor Abr 22	AA22	53,625	2,00%	104,00	48,62%	0,73	04/04/2022

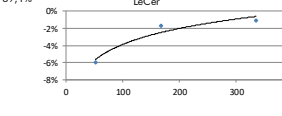
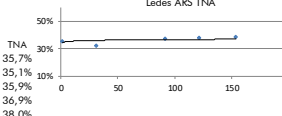
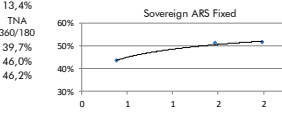
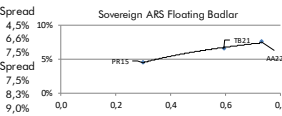
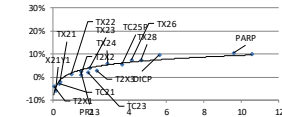
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	105,25	48,66%	0,62	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	91,69	49,71%	1,67	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	91,96	50,70%	2,10	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	97,54	52,06%	0,85	11/05/2022
PBA TD 2025	PBA25	30,000	3,75%	93,92	53,98%	1,68	31/04/2025

Sovereign ARS Fixed							
Mendoza 2021	PMJ21	5,219	4,375%	101,39	50,85%	0,17	09/06/2021
Salta 2021	SA21	400	5,00%	95,85	56,71%	0,58	22/12/2021

Ledes ARS TNA							
SM431		25,087		99,90	35,42%	1	31/03/2021
S30A1		47,510		97,34	32,21%	31	30/04/2021
S30J1		52,377		91,42	37,25%	92	30/06/2021
S30L1		14,605		88,87	37,47%	122	30/07/2021
S31G1		8,651		86,13	38,16%	154	31/08/2021

Ledes ARS TNA							
Leposoes ARS							
S31M1		1	72,236	3,20%	115,68	0,75%	0,00
SA301		31	62,953	1,50%	106,30	-0,38%	0,08
S21Y1		52	58,122	3,50%	112,96	0,11%	0,14
S301		92	99,975	2,25%	106,26	0,36%	0,25
S30J1		122	35,362	2,25%	103,25	0,86%	0,33
SG311		154	11,329	1,75%	100,14	1,36%	0,42

Leocar Inflation Indexed							
X21Y1		106,565		117,09	-5,93%	52	21/05/2021
X1351		6,423		116,22	-1,73%	167	13/09/2021
X28F2		47,290		101,68	-1,07%	335	28/02/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. low USD							
Bonos Int.29 NYL	GD29 ext	2,635	1,000%	36,25	20,95%	4,80	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,125%	34,05	20,66%	5,12	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	0,125%	30,06	17,88%	7,87	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	0,125%	36,61	17,70%	6,81	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10,482	0,125%	34,67	15,93%	7,66	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	0,125%	31,14	17,62%	7,07	09/07/2046

Sovereign Arg. low USD							
Bonor 1% 29	AL29D	2,194	1,000%	36,50	21,16%	4,79	09/07/2029
Bonor 30	AL30D	13,509	0,125%	35,32	19,93%	5,16	09/07/2030
Bonor 35	AL35D	19,070	0,125%	31,20	17,40%	7,94	09/07/2035
Bonor 38	AE38D	7,215	0,125%	34,74	18,57%	6,68	09/01/2038
Bonor 41	AL41D	1,496	0,125%	34,35	16,09%	7,62	09/07/2041

Sovereign Arg. low USD Linked							
Bonte 11-21 - USD Linke	TV21	1,766	0,100%	8,625,00	10,00%	0,65	30/11/2021
Bonte 04-22 - USD Linke	TV22	1,660	0,100%	8,733,00	4,91%	1,07	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,74	0,00	29/04/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,09	0,00	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	67,99	20,43%	2,74	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	25,30	136,57%	0,67	15/02/2023
Córdoba 26	CO26	272	7,125%	59,20	17,10%	2,07	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	57,46	61,64%	1,07	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	79,12	26,74%	1,22	23/03/2023
PBA24	PBA24	1,250	9,125%	N.A.	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	62,68	40,59%	1,53	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	46,25	62,25%	1,40	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	58,12	45,44%	1,46	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,95	22,29%	2,15	19/04/2027

Mun. Cord 24 NYL							
AUNCOR2.		150	7,875%	56,55	40,50%	1,72	23/09/2024
PUL26		650	7,750%	63,93	28,51%	1,71	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	62,59	32,56%	2,02	10/02/2025
Rio Negro 25 NYL**	RNF25	300	7,750%	59,86	28,62%	2,55	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	56,45	36,22%	2,04	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	58,66	19,91%	4,00	01/06/2027
RF27		1,750	8,875%	39,42	38,25%	2,88	15/03/2027
CABA, 27 NYL	CABA27	890	7,500%	81,12	13,80%	3,84	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	42,91	37,54%	2,82	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	71,02	16,29%	3,97	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	57,03	17,67%	4,96	01/02/2029
Par Bs.As. NYL	BLPD	446	4,000%	37,41	29,71%	2,72	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
Corporate USD*							
Pan Am 2021	OPN1Y	333	7,875%	98,34	25,98%	0,09	07/05/2021
Telecom 2021**	LCCA0	466	6,500%	98,56	13,89%	0,20	15/06/2021
Transener 2021**	OTR09	101	9,750%	94,51	27,30%	0,33	15/08/2021
CGC 2021**	CFCA0	300	9,500%	88,87	33,09%	0,50	07/11/2021
Gemina 2022**	GNCL0	500	8,750%	89,12	25,63%	0,70	20/01/2022