

Rates

Instrumento	TNA	
Caución 7d	34,48%	
Caución 30d	34,50%	30/04/2021
BADLAR Priv. (>\$1mm)	34,19%	
TM20 Priv. (>\$20mm)	34,06%	29/04/2021
TPM - Leliq 7D	38,00%	30/04/2021
Pases Pasivos 7D	36,50%	30/04/2021

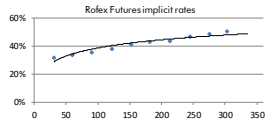
BCRAA3500 USD \$93,555

Day	%Change	Annualized
7d	0,5%	24%
31d	1,7%	20%
63d	4,2%	24%
91d	7,2%	29%
182d	19,4%	39%
365d	40,0%	40%

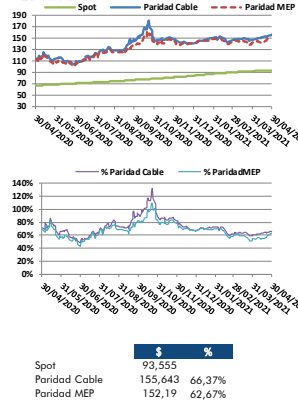
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	30/04/2021	-	93,56				
DLR052021	31/05/2021	31	96,09	31,8%	96,11	0,0%	1,133
DLR062021	30/06/2021	61	98,85	33,8%	98,90	-0,1%	430
DLR072021	30/07/2021	91	101,80	35,3%	101,85	0,0%	200
DLR082021	31/08/2021	123	105,60	38,2%	105,65	0,0%	141
DLR092021	30/09/2021	153	109,56	40,8%	109,60	0,0%	145
DLR102021	29/10/2021	182	113,52	42,8%	113,70	-0,2%	139
DLR112021	30/11/2021	214	117,60	43,8%	117,40	0,2%	161
DLR122021	31/12/2021	245	122,81	46,6%	122,50	0,3%	117
DLR012022	31/01/2022	276	128,00	48,7%	129,00	-1,2%	18
DLR022022	28/02/2022	304	133,00	50,6%	134,25	-0,9%	6
DLR032022	31/03/2022	335	0,00	#N/D	0,00	-###	0

2.489



ARS - USD



	\$	%
Spot	93,555	
Paridad Cable	155,643	66,37%
Paridad MEP	152,19	62,67%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Lecer 05-21	X21Y1	106.565	-	122,39	-19,07%	0,05	21/05/2021
Boncor 07-21	TC21	57.390	2,50%	489,50	-7,76%	0,23	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	155,50	-6,94%	0,26	05/08/2021
Bocan 24	PR13	762	2,00%	719,90	1,83%	1,44	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	146,25	0,89%	0,86	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	137,50	1,89%	1,36	20/09/2022
Boncor 23	TC23	28.300	4,00%	339,00	3,68%	1,75	06/03/2023
Boncor 03-23	TX23	194.973	1,40%	141,50	2,84%	1,85	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	122,35	4,96%	2,19	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	131,75	4,96%	2,77	25/03/2024
Boncor 25	TC25P	29.908	4,00%	305,00	5,64%	3,61	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	107,30	6,98%	4,08	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	102,35	7,72%	4,57	09/11/2028
Disc-ARL 05	DICP	10.563	5,8%	2.146,0	9,37%	5,56	31/12/2033
Par-ARL 05	PAPB	2.861	1,77%	793,00	11,17%	9,55	31/12/2038
C-Par-ARL 05	CUAP	23.668	3,31%	1.200,00	10,46%	10,32	31/12/2045

Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	56.149	1,00%	109,00	37,02%	0,22	05/08/2021
Bocan 22	PR15	2.725	0,00%	82,25	48,34%	0,65	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	100,00	46,23%	0,72	04/04/2022
Boncor Abr 22	TB23P	31.321	5,25%	100,00	49,41%	1,09	06/02/2023

Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	101,60	44,50%	0,60	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	94,61	50,29%	1,57	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	93,79	51,98%	1,97	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	101,58	51,94%	0,77	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	85,26	56,67%	1,74	14/04/2025
Mendoza 2021	MAJ21	5.219	4,375%	105,60	48,88%	0,09	09/06/2021
Salta 2021	SA21	400	5,00%	98,04	62,41%	0,49	22/12/2021

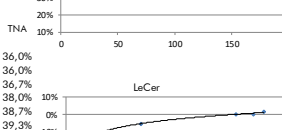
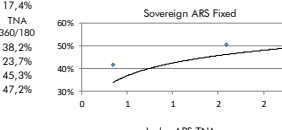
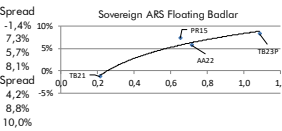
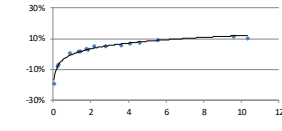
Sovereign ARS Fixed							
Boncor 5 Oct 21	TO21	62.500	18,20%	94,24	41,81%	0,35	04/10/2021
Boncor 5 May 22	TY22P	249.021	22,00%	108,29	25,11%	0,81	23/05/2022
Boncor 5 Oct 23	TO23	64.150	16,00%	59,70	50,44%	1,59	17/10/2023
Boncor 5 Oct 26	TO26	96.570	15,50%	40,09	52,75%	2,25	19/10/2026

Ledes ARS							
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Bond	Code	Amt Out.	Coupon	Price	TNA	Days	Maturity
S3011		52.377	95,00	33,74%	57	30/06/2021	
S301L		14.605	92,08	36,08%	87	30/07/2021	
S31G1		8.651	89,03	37,79%	119	31/08/2021	
S30S1		40.994	86,22	39,14%	149	30/09/2021	
S29C1		11.092	83,89	39,37%	178	29/10/2021	

Ledes ARS TNA							
S21Y1		17	58,122	3,50%	116,78	0,79%	0,05
S3301		57	99,975	2,25%	109,96	0,07%	0,16
S3301		87	35,362	2,25%	107,00	0,21%	0,24
S3311		119	11,329	1,75%	103,79	0,98%	0,33
S3301		149	36,826	2,00%	103,04	1,04%	0,41
S2021		178	6,822	2,75%	101,33	1,10%	0,49

LeCer							
X21Y1		106.565		122,39	-19,07%	17	21/05/2021
X13S1		6.423		122,80	-5,35%	132	13/09/2021
X28F2		47.293		104,96	0,19%	300	28/02/2022
X31M2		9.162		104,12	0,18%	331	31/03/2022
X18A2		22.256		100,40	1,60%	349	18/04/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2.635	1,000%	37,78	20,38%	4,74	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	35,82	19,95%	5,07	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	31,55	17,43%	7,85	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	37,62	17,51%	6,75	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,63	15,74%	7,61	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	32,06	17,41%	7,03	09/07/2046

Sovereign Arg. law USD							
Bonor 1% 29	AL29D	2.194	1,000%	36,85	21,36%	4,69	09/07/2029
Bonor 30	AL30D	13.509	0,125%	35,16	20,40%	5,05	09/07/2030
Bonor 35	AL35D	19.070	0,125%	32,00	17,27%	7,88	09/07/2035
Bonor 38	AE38D	7.215	0,125%	34,06	19,17%	6,50	09/01/2038
Bonor 41	AL41D	1.496	0,125%	32,95	16,90%	7,36	09/07/2041

Sovereign Arg. law USD Linked							
Bonle 11-21 - USD Linked	TV21	1.766	0,100%	9.038,00	6,41%	0,57	30/11/2021
Bonle 04-22 - USD Linked	TV22	1.660	0,100%	9.310,00	0,60%	0,98	29/04/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	18,29	0,00	0,00	03/06/2021
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	0,00	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	24,75	0,00	0,00	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	69,92	20,02%	2,66	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	28,79	126,16%	0,64	10/02/2023
Córdoba 26	CO26	272	7,125%	60,00	13,46%	2,25	27/10/2026
Jujuy 27 NYL	JU27	214	5,250%	59,06	28,93%	2,75	22/03/2027
Sta Fe 23 NYL**	SF23D	550	7,000%	61,16	26,47%	1,13	23/03/2023
PBA 24 NYL	PBA24	1.250	9,125%	43,31	90,38%	0,93	16/03/2024
Salta 27 NYL	SA24D	357	4,000%	62,58	21,74%	3,35	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	53,40	53,54%	1,41	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	60,79	44,89%	1,39	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	57,56	22,50%	2,22	19/10/2027

Sub-Sovereign							
Mun. Cord 27 NYL	WUNCOR27	156	2,125%	58,76	21,12%	3,50	29/09/2027
Chubut 30 NYL	PUL26	616	7,240%	66,85	17,45%	3,08	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	63,80	20,60%	3,33	08/08/2028
Rio Negro 28 NYL**	RNR25	320	2,750%	59,17	20,90%	3,55	10/03/2028
Neuquen 30 NYL	NQUEN30	377	1,250%	54,73	19,99%	4,17	09/04/2030
Córdoba 30 NYL**	CO24D	725	7,450%	60,05	19,75%	3,92	21/06/2024
Bs. As. 30 NYL**	BP27	900	9,875%	44,36	34,73%	2,92	15/03/2027
CABA, 27 NYL	CABA27	890	7,500%	80,66	14,31%	3,73	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	44,26	33,29%	3,26	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	68,42	16,37%	4,07	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	57,59	17,81%	4,86	01/07/2029
Par Bs. As. NYL	BLPD	472					