

Rates

Instrumento	TNA	
Caución 7d	34,50%	
Caución 30d	34,75%	25/08/2021
BADLAR Priv. (>\$1mm)	34,13%	
TM20 Priv. (>\$20mm)	34,00%	24/08/2021
TPM - Leliq 7D	38,00%	25/08/2021
Pases Pasivos 7D	36,50%	25/08/2021

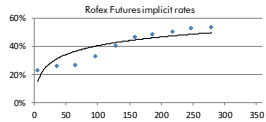
BCRAA3500 USD \$97,483

Days	%Change	Annualized
7d	0,2%	12%
33d	1,1%	12%
61d	2,0%	12%
96d	3,4%	13%
181d	8,6%	17%
365d	32,1%	32%

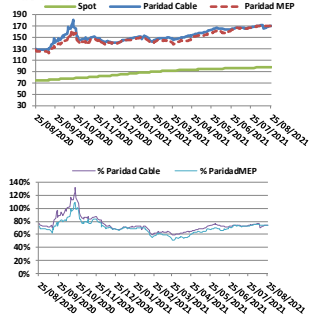
Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	25/08/2021	-	97,48				
DIR082021	31/08/2021	6	97,85	22,9%	97,87	-0,02%	726
DIR092021	30/09/2021	36	99,98	26,0%	100,08	-0,10%	458
DIR102021	29/10/2021	65	102,13	26,8%	102,45	-0,31%	415
DIR112021	30/11/2021	97	105,94	32,6%	106,40	-0,43%	462
DIR122021	31/12/2021	128	111,20	40,1%	111,80	-0,54%	197
DIR012022	31/01/2022	159	117,20	46,4%	118,00	-0,68%	109
DIR022022	28/02/2022	187	121,75	48,6%	123,00	-1,02%	67
DIR032022	31/03/2022	218	126,78	50,3%	127,90	-0,88%	22
DIR042022	29/04/2022	247	132,38	52,9%	133,50	-0,84%	12
DIR052022	31/05/2022	279	137,50	53,7%	137,60	-0,07%	9

2.478



ARS - USD



	\$	%
Spot	97,4833	
Paridad Cable	169,616	73,99%
Paridad MEP	169,664	74,04%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Bocan 24	PR13	762	2,00%	723,29	3,04%	1,29	15/03/2024
Boncor 03-22	TX22	262,932	1,20%	166,68	3,14%	0,54	18/03/2022
Boncor 09-22	T2X2	209,189	1,30%	157,94	2,61%	1,04	20/09/2022
Boncor 23	TC23	28,300	4,00%	394,15	3,74%	1,44	06/03/2023
Boncor 03-23	TX23	218,924	1,40%	161,24	4,06%	1,53	25/03/2023
Boncor 08-23	TX23	38,369	1,45%	143,55	4,31%	1,90	13/08/2023
Boncor 03-24	TX24	145,016	1,40%	153,09	5,18%	2,46	25/03/2024
Boncor 04-25	TC25P	29,908	4,00%	349,13	6,33%	3,29	27/04/2025
Boncor 11-26	TX26	645,086	2,00%	125,25	6,72%	3,86	09/11/2026
Boncor 11-28	TX28	9,243	2,25%	119,19	7,53%	4,37	09/11/2028
Disc ARL 05	DICP	10,563	5,83%	2,553,7	8,60%	5,54	31/12/2033
Par ARL 05	PABP	2,861	1,77%	10,010	10,40%	9,42	31/12/2038
C-Far ARL 05	CUAP	23,668	3,31%	1,420,88	10,16%	10,61	31/12/2045

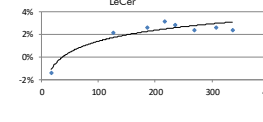
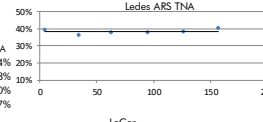
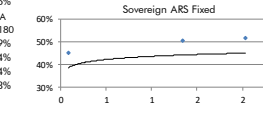
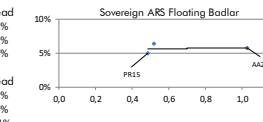
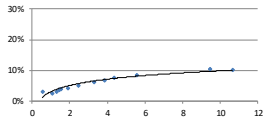
Sovereign ARS Floating Badlar							
Bocan 22	PR15	2,328	0,00%	72,91	47,15%	0,52	04/10/2022
Boncor Abr 22	AA22	53,625	2,00%	103,63	45,20%	0,49	04/04/2022
Boncor Abr 22	TB23P	31,321	5,25%	103,63	46,24%	1,03	06/02/2023
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	103,92	44,19%	0,35	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	96,62	51,22%	1,44	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	87,07	52,13%	2,10	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	106,75	48,83%	0,57	31/05/2022
PBA TD 2025	PBA25	30,000	3,75%	91,78	53,51%	1,68	14/04/2025
Salta 2021	SA21	400	5,00%	105,36	52,94%	0,26	22/12/2021

Sovereign ARS Fixed							
Boncor \$ Oct 21	TC21	62,500	18,20%	104,95	45,11%	0,08	04/10/2021
Boncor \$ May 22	TY22P	249,021	22,00%	105,35	23,70%	0,61	23/05/2022
Boncor \$ Oct 23	TC23	64,150	16,00%	67,82	50,54%	1,34	17/10/2023
Boncor \$ Oct 26	TC26	96,570	15,50%	46,71	51,60%	2,03	19/10/2026

Ledes ARS							
S31G1		46,965		99,57	39,13%	4	31/08/2021
S30S1		115,000		96,73	36,33%	34	30/09/2021
S29O1		187,368		93,85	37,95%	63	29/10/2021
S30N1		119,573		91,01	37,97%	95	30/11/2021
S31D1		71,650		88,27	38,49%	126	31/12/2021
S31E2		65,412		85,15	40,54%	157	31/01/2022

Lencases ARS							
SG311		4	39,192	1,75%	116,28	-5,03%	0,01
SS301		34	57,382	2,00%	115,35	1,33%	0,09
SO291		63	60,336	2,75%	113,51	0,96%	0,17
SN301		95	14,488	3,00%	103,18	1,13%	0,26

LeCer ARS Inflation Indexed							
X13S1		62,288		138,58	-1,40%	17	13/09/2021
X31D1		95,438		105,50	2,15%	126	31/12/2021
X28F2		173,519		120,34	2,60%	185	28/02/2022
X31M2		107,562		117,80	3,16%	216	31/03/2022
X18A2		122,293		115,20	2,83%	234	18/04/2022
X23Y2		163,078		110,09	2,40%	269	23/05/2022
X30J2		147,202		104,05	2,56%	307	30/06/2022
X29I2		46,026		99,97	2,37%	336	29/07/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2,635	1,000%	38,06	21,43%	4,51	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,500%	35,87	21,18%	4,74	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	1,125%	31,98	17,88%	7,52	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	2,000%	38,75	17,74%	6,44	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10,482	2,500%	36,95	15,75%	7,34	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	1,125%	32,76	17,79%	6,68	09/07/2046

Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,194	1,000%	36,70	22,41%	4,47	09/07/2029
Bonar 30	AL30D	13,509	0,500%	35,37	21,55%	4,72	09/07/2030
Bonar 35	AL35D	19,070	1,125%	33,50	17,28%	7,61	09/07/2035
Bonar 38	AE38D	7,215	2,000%	37,67	18,33%	6,35	09/01/2038
Bonar 41	AL41D	1,496	2,500%	37,15	15,80%	7,33	09/07/2041

Sovereign law USD Linked							
Bonle 11-21 - USD Linked	TV21	1,766	0,100%	9,505,00	10,41%	0,25	30/11/2021
Bonle 04-22 - USD Linked	TV22	1,704	0,100%	9,860,00	-1,54%	0,27	29/04/2022
Bonle 11-22 - USD Linked	TV22	374	0,200%	9,995,00	-1,73%	1,66	29/10/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	21,29	0,00	24/09/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	0,00	N.A.	09/07/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	63,95	26,13%	2,31	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	32,55	148,83%	0,43	15/02/2023
Córdoba 26	CO26	272	7,125%	61,00	11,00%	2,18	27/10/2026
Jujuy 27 NYL	JUS22	214	5,250%	67,35	24,58%	2,48	22/03/2027
Sa Fe 23 NYL**	SF23	250	7,000%	96,62	14,18%	0,93	23/03/2023
Sa Fe 24 NYL	PBM24	1,250	9,125%	53,79	87,86%	0,73	16/03/2024
Salta 27 NYL	SA24D	357	5,000%	71,20	18,84%	3,23	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	60,46	47,01%	1,31	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	66,14	40,94%	1,27	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	34,66	56,66%	1,36	19/04/2027

Mun. Cord 27 NYL							
WUNCOR27		156	2,125%	64,35	20,08%	3,25	29/09/2027
Chubut 30 NYL	PUL26	613	7,240%	77,00	12,91%	3,08	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	62,76	21,91%	3,12	08/08/2028
Rio Negro 28 NYL**	RNR25	320	2,750%	65,42	19,55%	3,31	10/03/2028
Neuquen 30 NYL	NQUEUN30	377	1,250%	67,54	15,85%	4,10	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	68,90	16,92%	3,80	01/06/2027
Salta 27 NYL**	SAL27	500	9,875%	61,24	29,42%	0,99	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	93,01	10,09%	3,77	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	54,66	28,86%	3,19	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	77,93	14,06%	3,88	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	47,99	22,79%	4,41	01/07/2029
Par Bs. As. NYL	BLPD	456	4,000%	39,66	25,93%	3,05	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
Corporate USD*							

Transener 2021**	OTRX9	101	9,750%	S/D	N.A.	N.A.	15/08/2021
CGC 2021**	CFCAO	300	9,500%	100,19	8,44%	0,19	07/11/2021
Gemina 2022**	GNCLCO	500	8,750%	97,04	17,24%	0,37	20/10/2022
Edenor 2022**	ODN99						