

Rates

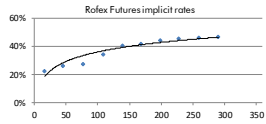
Instrumento	TNA	
Caución 7d	34,50%	13/09/2021
Caución 30d	34,75%	
BADLAR Priv. (>\$1mm)	34,06%	
TM20 Priv. (>\$20mm)	33,81%	10/09/2021
TPM - Leliq 7D	38,00%	13/09/2021
Pases Pasivos 7D	36,50%	13/09/2021

BCRAA3500 USD \$98,208

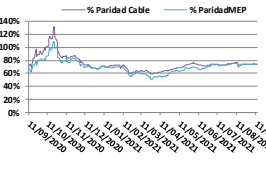
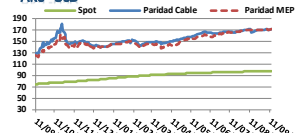
7d	0,3%	14%
31d	1,1%	13%
62d	2,2%	13%
94d	3,2%	13%
185d	8,1%	16%
367d	31,1%	31%

Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	13/09/2021	-	98,21				
DLR092021	30/09/2021	17	99,24	22,6%	99,38	-0,14%	1,082
DLR102021	29/10/2021	46	101,46	26,3%	101,62	-0,16%	622
DLR112021	30/11/2021	78	104,00	27,6%	104,19	-0,18%	562
DLR122021	31/12/2021	109	108,25	34,2%	108,56	-0,29%	337
DLR012022	31/01/2022	140	113,35	40,2%	113,65	-0,26%	114
DLR022022	28/02/2022	168	117,08	41,7%	117,35	-0,23%	110
DLR032022	31/03/2022	199	121,75	44,0%	122,01	-0,21%	73
DLR042022	29/04/2022	228	126,15	45,5%	126,50	-0,28%	18
DLR052022	31/05/2022	260	130,00	46,2%	130,00	0,00%	9
DLR062022	30/06/2022	290	134,65	46,7%	135,50	-0,63%	5



ARS - USD



	\$	%
Spot	98,2083	
Paridad Cable	171,172	74,29%
Paridad MEP	171,038	74,16%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
------	------	----------	--------	-------	-----	----	----------

Sovereign Bond Inflation Indexed							
----------------------------------	--	--	--	--	--	--	--

Bocan 24	PR13	762	2,00%	707,40	6,70%	1,21	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	169,43	4,07%	0,49	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	160,46	3,10%	0,99	20/09/2022
Boncor 23	TC23	28.300	4,00%	392,66	4,12%	1,41	06/03/2023
Boncor 03-23	TD23	218.924	1,40%	163,27	4,37%	1,48	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	144,04	5,31%	1,84	13/08/2023
Boncor 03-24	TX24	145.016	1,40%	152,75	6,21%	2,40	25/03/2024
Boncor 04-25	TC25P	29.908	4,00%	352,84	6,71%	3,23	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	125,70	7,24%	3,79	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	119,96	7,93%	4,30	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.557,2	9,03%	5,44	31/12/2033
Par ARL 05	PARP	2.861	1,77%	1.012,72	10,65%	9,32	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.377,80	10,71%	10,29	31/12/2045

Sovereign ARS Floating Badlar							
-------------------------------	--	--	--	--	--	--	--

Bocan 22	PR15	2.328	0,00%	73,70	49,87%	0,47	04/10/2022
Bonabr Abr 22	AA22	53.625	2,00%	105,49	45,79%	0,44	04/04/2022
Bonabr Abr 22	TB23P	31.321	5,25%	105,49	47,66%	0,98	06/02/2023
Sub-Sovereign ARS Floating Badlar	BP +						
CABA TD C20	BDC22	3.708	5,00%	106,00	43,94%	0,30	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	98,58	51,46%	1,39	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	87,14	53,62%	2,02	22/02/2028
CABA TD 2022	PBY22	15.182	3,83%	97,16	53,94%	0,57	31/03/2022
PBA TD 2025	PBA25	30.000	3,75%	91,97	55,30%	1,61	14/04/2025
Salta 2021	SA21	400	5,00%	108,67	47,60%	0,22	22/12/2021

Sovereign ARS Fixed							
---------------------	--	--	--	--	--	--	--

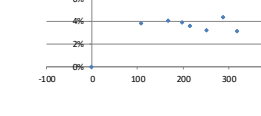
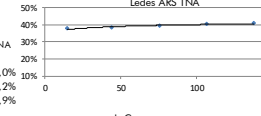
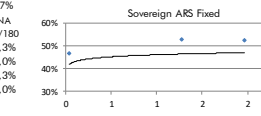
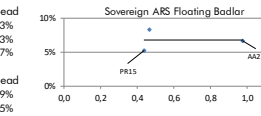
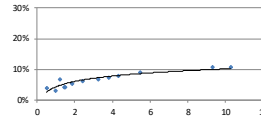
Bonle \$ Oct 21	TO21	62.500	18,20%	106,94	46,76%	0,04	04/10/2021
Bonle \$ May 22	TY22P	249.021	22,00%	103,82	28,79%	0,55	23/05/2022
Bonle \$ Oct 23	TO23	64.150	16,00%	67,56	52,89%	2,28	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	47,01	52,53%	1,96	19/10/2026

Ledes ARS							
-----------	--	--	--	--	--	--	--

S30S1	115.000	98,48	37,55%	15	30/09/2021	47,3%
S29O1	187.368	95,61	38,11%	44	29/11/2021	47,0%
S30N1	119.573	92,47	39,11%	76	30/11/2021	
S31D1	91.124	89,38	40,51%	107	31/12/2021	
S31E2	79.835	86,60	40,93%	138	31/01/2022	

Lacer ARS Inflation Indexed							
-----------------------------	--	--	--	--	--	--	--

X1S1	62.288	0,00	%DIV/01	-2	13/09/2021	39,2%
X1D1	35.438	107,16	3,83%	107	31/12/2021	39,9%
X2BF2	192.468	122,05	4,07%	164	28/02/2022	
X31M2	107.562	119,84	3,88%	197	31/03/2022	
X18A2	122.293	117,08	3,63%	215	18/04/2022	
X23Y2	163.078	111,75	3,23%	250	23/05/2022	
X30J2	147.202	104,74	4,39%	288	30/06/2022	
X29L2	46.026	101,36	3,17%	317	29/07/2022	



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. low USD							
Bonos Int. 29 NYL	GD29	2.635	1,000%	38,06	21,65%	4,45	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,500%	35,87	21,40%	4,68	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	1,125%	31,98	17,98%	7,46	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	2,000%	38,75	17,84%	6,38	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	2,500%	36,95	15,81%	7,28	09/07/2041
Bonos Int. 46 NYL	GD46	2.092	1,125%	32,76	17,90%	6,61	09/07/2046

(1) Clean

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. low USD							
Bonar 1% 29	AL29D	2.194	1,000%	39,60	20,79%	4,49	09/07/2029
Bonar 30	AL30D	13.509	0,500%	38,43	19,86%	4,76	09/07/2030
Bonar 35	AL35D	19.070	1,125%	35,61	16,54%	7,67	09/07/2035
Bonar 38	AE38D	17.215	2,000%	39,65	17,61%	6,41	09/01/2038
Bonar 41	AL41D	1.496	2,500%	39,50	15,02%	7,45	09/07/2041

(2) Dirty

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
------	------	----------	--------	-------	-----	----	----------

Sovereign Arg. low USD Linked							
-------------------------------	--	--	--	--	--	--	--

Bonle 11-21 - USD Linked	T2V1	1.766	0,100%	9.485,00	18,47%	0,20	30/11/2021
Bonle 04-22 - USD Linked	T2V2	1.704	0,100%	9.900,00	-1,13%	0,62	29/04/2022
Bonle 11-22 - USD Linked	T2V2	374	0,200%	9.814,55	0,31%	1,21	30/11/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	21,47	0,00	15/10/2021	
CABA. 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	0,00	N.A.	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	64,20	26,54%	2,25	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	34,91	141,08%	0,42	15/02/2023
Córdoba 26	CO26	272	7,125%	60,50	11,68%	2,11	27/10/2026
Jujuy 27 NYL**	JU27	214	5,250%	67,61	24,93%	2,43	22/03/2027
Sta Fe 23 NYL**	SF23D	250	7,000%	3,24	N.A.	23/03/2023	
Bs. As. 24 NYL	PBM24	1.250	9,125%	54,30	92,36%	0,67	16/03/2024
Salta 27 NYL**	SA24D	357	5,000%	71,90	18,81%	3,18	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	62,75	45,43%	1,28	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	66,63	41,95%	1,22	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	35,00	57,94%	1,31	19/04/2027

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
------	------	----------	--------	-------	-----	----	----------

Mun. Cord 27 NYL	WUNCOR27	156	2,125%	64,66	20,24%	3,19	29/09/2027
Chubut 30 NYL	PUL26	613	7,240%	77,34	12,99%	3,03	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	63,01	22,14%	3,07	08/08/2028
Rio Negro 28 NYL**	RND25	320	4,875%	61,63	20,82%	3,32	10/03/2028
Neuquen 30 NYL	NGUEN30	371	1,250%	67,60	16,02%	4,04	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	71,74	16,00%	3,78	01/06/2027
Bs. As. 27 NYL**	PBF27	850	6,875%	55,58	26,94%	3,12	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	95,02	9,36%	3,74	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	55,26	28,94%	3,14	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	79,80	13,60%	3,85	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	48,24	22,93%	4,35	01/02/2029
Par Bs. As. NYL	BLD	456	4,000%	39,94	26,11%	2,99	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze Corporate USD*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Transener 2021**	OTR09	101	9,750%	S/D	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	100,61	5,14%	0,14	07/11/2021
Gemineo 2022**	GNCLIO	500	8,750%	99,44	13,83%	0,33	20/01/2022
OdNro 2022**	ODNRO	117	9,750%	89,78	21,53%	0,93	25/10/2022
AYSA 2023**	AYSA2	500					