

## Rates

Instrumento	TNA	
Caución 7d	30,00%	
Caución 30d	34,70%	16/09/2021
BADLAR Priv. (>\$1mm)	34,06%	
TM20 Priv. (>\$20mm)	33,75%	15/09/2021
TPM - Leliq 7D	38,00%	16/09/2021
Pases Pasivos 7D	36,50%	16/09/2021

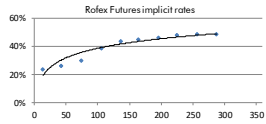
## BCRAA3500 USD \$98,312

7d	0,3%	14%
34d	1,2%	13%
62d	2,2%	13%
92d	3,1%	12%
184d	7,9%	16%
365d	30,7%	31%

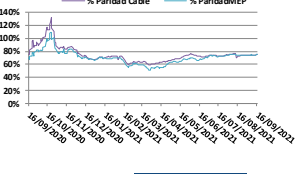
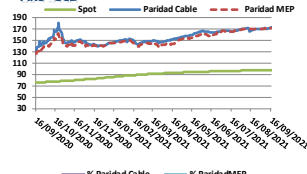
## Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	16/09/2021	-	98,31				
DLR092021	30/09/2021	14	99,20	23,6%	99,20	0,00%	1.102
DLR102021	29/10/2021	43	101,35	26,2%	101,15	0,20%	655
DLR112021	30/11/2021	75	104,33	29,8%	103,80	0,51%	623
DLR122021	31/12/2021	106	109,25	38,3%	108,20	0,97%	398
DLR012022	31/01/2022	137	114,30	43,3%	113,20	0,97%	148
DLR022022	28/02/2022	165	118,10	44,5%	116,65	1,07%	110
DLR032022	31/03/2022	194	122,50	45,8%	121,70	0,66%	78
DLR042022	29/04/2022	225	127,30	47,8%	126,50	0,63%	18
DLR052022	31/05/2022	257	132,00	48,7%	130,50	1,15%	10
DLR062022	30/06/2022	287	136,00	48,8%	134,50	1,12%	5

3.148



## ARS - USD



	\$	%
Spot	98,3117	
Paridad Cable	172,451	75,41%
Paridad MEP	172,315	75,27%

## Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Bocan 24	PR13	762	2,00%	702,19	4,78%	1,26	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	167,90	5,85%	0,48	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	158,83	4,02%	0,98	20/09/2022
Boncor 23	TC23	28.300	4,00%	386,32	5,32%	1,39	06/03/2023
Boncor 03-23	TX23	218.924	1,40%	162,47	5,39%	1,45	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	143,75	5,73%	1,82	13/08/2023
Boncor 03-24	TX24	145.016	1,40%	152,22	6,60%	2,38	25/03/2024
Boncor 04-25	TC25P	29.908	4,00%	344,58	7,66%	3,20	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	123,73	7,83%	3,76	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	116,96	8,69%	4,25	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.504,0	9,55%	5,37	31/12/2033
Par ARL 05	PARP	2.861	1,77%	1.011,83	10,72%	9,29	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.408,37	10,55%	10,35	31/12/2045

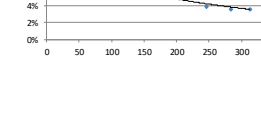
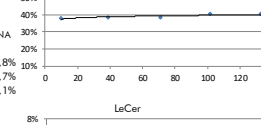
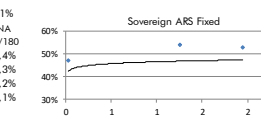
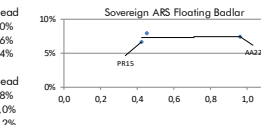
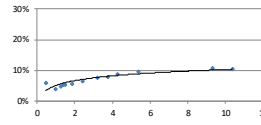
Sovereign ARS Floating Badlar							
Bocan 22	PR15	2.328	0,00%	74,23	49,26%	0,46	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	105,44	47,40%	0,43	04/04/2022
Bonar Abr 22	TB23P	31.321	5,25%	105,44	48,44%	0,96	06/02/2023
Sub-Sovereign ARS Floating Badlar	BP +						
CABA LT C20	BDC22	3.708	5,00%	106,25	45,02%	0,29	24/01/2022
CABA LT C24	BDC24	22.614	3,25%	98,44	52,02%	1,37	29/03/2024
CABA LT C23	BDC28	13.262	3,75%	89,21	52,31%	2,04	22/02/2028
PBA LT 2022	PBY22	15.182	8,83%	98,03	53,09%	0,56	31/03/2022
PBA LT 2025	PBA25	30.000	3,75%	91,35	56,26%	1,59	14/04/2025
Salta 2021	SA21	400	5,00%	109,15	48,07%	0,21	22/12/2021

Sovereign ARS Fixed							
Bonle \$ Oct 21	TO21	62.500	18,20%	107,50	46,92%	0,03	04/10/2021
Bonle \$ May 22	TY22P	249.021	22,00%	104,01	29,14%	0,54	23/05/2022
Bonle \$ Oct 23	TO23	64.150	16,00%	67,19	53,99%	0,26	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	47,22	52,61%	1,95	19/10/2026

Ledes ARS							
S30S1	115.000	98,97	37,84%	10	30/09/2021	48,2%	
S29O1	187.368	96,08	38,22%	39	29/10/2021	47,1%	
S30N1	119.573	93,03	38,50%	71	30/11/2021		
S31D1	91.124	89,91	40,14%	102	31/12/2021		
S31E2	79.835	87,19	40,33%	133	31/01/2022		

Largases ARS							
SS301	10	57.382	2,00%	118,05	4,00%	0,03	30/09/2021
SO291	39	60.336	2,75%	115,96	3,22%	0,11	29/10/2021
SN301	71	19.905	3,00%	105,11	4,04%	0,19	30/11/2021

Lacer ARS Inflation Indexed							
X31D1		35.438		107,00	6,39%		31/12/2021
X28F2		192.468		122,08	5,30%		28/02/2022
X31M2		107.562		119,59	5,32%		31/03/2022
X18A2		122.293		116,78	5,03%		18/04/2022
X23Y2		163.078		111,83	3,92%		23/05/2022
X30J2		147.202		105,93	3,60%		30/06/2022
X29L2		46.026		101,56	3,55%		29/07/2022



## Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. low USD							
Bonos Int. 29 NYL	GD29	ext	2.635	1,00%	38,06	21,70%	4,44 09/07/2029
Bonos Int. 30 NYL	GD30	ext	16.091	0,50%	35,87	21,45%	4,67 09/07/2030
Bonos Int. 35 NYL	GD35	ext	20.502	1,125%	31,98	18,00%	7,44 09/07/2035
Bonos Int. 38 NYL	GD38	ext	11.405	2,00%	38,75	17,86%	6,36 09/01/2038
Bonos Int. 41 NYL	GD41	ext	10.482	2,500%	36,95	15,82%	7,26 09/07/2041
Bonos Int. 46 NYL	GD46	ext	2.092	1,125%	32,76	17,93%	6,60 09/07/2046

Sovereign Arg. low USD							
Bonar 1% 29	AL29D	2.194	1,00%	40,20	20,49%	4,49	09/07/2029
Bonar 30	AL30D	13.509	0,50%	38,18	20,06%	4,73	09/07/2030
Bonar 35	AL35D	19.070	1,125%	35,80	16,49%	7,66	09/07/2035
Bonar 38	AE38D	17.215	2,00%	39,50	17,71%	6,38	09/01/2038
Bonar 41	AL41D	1.496	2,500%	39,25	15,14%	7,41	09/07/2041

Sovereign Arg. low USD Linked							
Bonte 11-21 - USD Linked	T2V1	1.766	0,100%	9.540,00	15,76%	0,19	30/11/2021
Bonte 04-22 - USD Linked	TV22	1.704	0,100%	#####	-3,49%	0,61	29/04/2022
Bonte 11-22 - USD Linked	T2V2	374	0,200%	#####	-1,34%	1,20	30/11/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	21,19	0,00	20/10/2021	
CABA 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	0,00	N.A.	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	64,27	26,65%	2,24	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	34,29	15,77%	0,39	15/02/2023
Córdoba 26	CO26	272	7,125%	60,00	12,18%	2,08	27/10/2026
Jujuy 27 NYL	JU27	214	5,750%	62,42	26,87%	2,46	22/03/2027
Sta Fe 23 NYL**	SF23D	250	7,000%	104,12	6,41%	0,92	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	49,06	96,54%	0,71	16/03/2024
Salta 27 NYL	SA24D	357	5,000%	72,52	18,60%	3,17	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	62,25	46,65%	1,26	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	66,76	42,22%	1,20	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	35,09	58,28%	1,29	19/04/2027

Sub-Sovereign							
Mun. Cord 27 NYL	WUNCOR27	156	2,125%	63,92	20,73%	3,17	29/09/2027
Chubut 30 NYL	PUL26	613	7,240%	77,43	13,00%	3,01	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	63,08	22,20%	3,05	08/08/2028
Rio Negro 28 NYL**	RND25	320	4,875%	61,70	20,87%	3,31	10/03/2028
Neuquen 30 NYL	NGUEN30	377	1,250%	67,62	16,07%	4,03	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	70,78	16,44%	3,76	01/06/2027
Bs. As. 27 NYL	PBF27	400	9,875%	47,58	32,50%	2,92	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	96,48	9,24%	3,74	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	54,45	29,40%	3,10	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	80,20	13,50%	3,84	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	48,31	22,97%	4,34	01/10/2029
Par Bs. As. NYL	BPLD	456	4,000%	39,11	27,03%	2,90	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Transener 2021**	OTR09	101	9,750%	100,22	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	100,14	8,39%	0,13	07/11/2021
Gneimco 2022**	GNCLC	500	8,250%	99,06	15,31%	0,31	20/01/2022
Edenor 2022**	ODN09	197	9,750%	89,76	21,71%	0,92	25/10/2022
AYSA 2023**	AYSA23	500	6,625%	57,46	62,04%	0,99	01/02/2023
Cliso 2023**	CLISO	300	9,500%	46,46	72,16%	1,19	20/07/2023
Tecprelat 2022**	TTClO	500	4				