

Rates

Instrumento	TNA	
Caución 7d	31,53%	17/09/2021
Caución 30d	34,50%	
BADLAR Priv. (>\$1mm)	34,25%	
TM20 Priv. (>\$20mm)	34,06%	16/09/2021
TPM - Leliq 7D	38,00%	17/09/2021
Pases Pasivos 7D	36,50%	17/09/2021

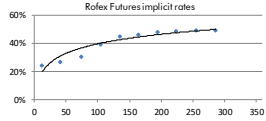
BCRAA3500 USD \$98,348

Day	0,00%Change	Annualized
7d	0,3%	13%
31d	1,2%	14%
63d	2,2%	13%
92d	3,1%	12%
184d	7,8%	16%
365d	30,6%	31%

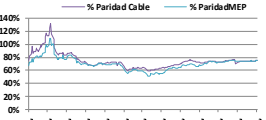
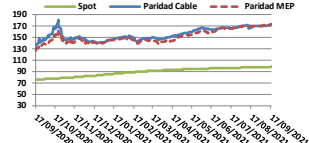
Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	17/09/2021	-	98,35				
DLR092021	30/09/2021	13	99,19	24,0%	99,20	-0,01%	1,127
DLR102021	29/10/2021	42	101,38	26,8%	101,35	0,03%	693
DLR112021	30/11/2021	74	104,39	30,3%	104,33	0,06%	637
DLR122021	31/12/2021	105	109,38	39,0%	109,25	0,12%	421
DLR012022	31/01/2022	136	114,80	44,9%	114,30	0,44%	160
DLR022022	28/02/2022	164	118,70	46,1%	118,10	0,51%	126
DLR032022	31/03/2022	195	123,49	47,9%	122,50	0,81%	79
DLR042022	29/04/2022	224	127,60	48,5%	127,30	0,24%	18
DLR052022	31/05/2022	256	132,30	49,2%	132,00	0,23%	10
DLR062022	30/06/2022	286	136,30	49,2%	136,00	0,22%	5

3.278



ARS - USD



	\$	%
Spot	98,3483	
Paridad Cable	172,577	75,48%
Paridad MEP	172,441	75,34%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
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Bocan 24	PR13	762	2,00%	702,19	4,87%	1,25	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	167,90	6,09%	0,47	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	158,83	4,13%	0,97	20/09/2022
Boncor 23	TC23	28.300	4,00%	386,32	5,40%	1,39	06/03/2023
Boncor 03-23	TX23	218.924	1,40%	162,47	5,47%	1,45	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	143,75	5,79%	1,82	13/08/2023
Boncor 03-24	TX24	145.016	1,40%	152,22	6,65%	2,37	25/03/2024
Boncor 04-25	TC25P	29.908	4,00%	344,58	7,70%	3,19	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	123,73	7,86%	3,76	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	116,96	8,72%	4,25	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.504,0	9,57%	5,36	31/12/2033
Par ARL 05	PARB	2.861	1,77%	1.011,83	10,74%	9,28	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.408,37	10,56%	10,34	31/12/2045

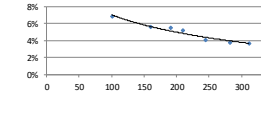
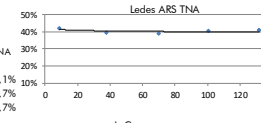
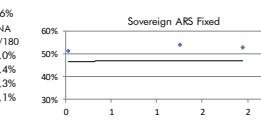
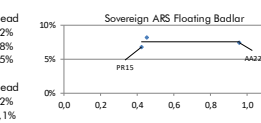
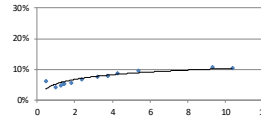
Sovereign ARS Floating Badlar							
Bocan 22	PR15	2.328	0,00%	74,23	49,53%	0,45	04/10/2022
Bonabr Abr 22	AA22	53.625	2,00%	105,44	47,68%	0,42	04/04/2022
Bonabr Abr 22	TB23P	31.321	5,25%	105,44	48,54%	0,96	06/02/2023
Sub-Sovereign ARS Floating Badlar	BP +						
CABA LT C20	BDC22	3.708	5,00%	106,25	45,44%	0,29	24/01/2022
CABA LT C24	BDC24	22.614	3,25%	98,44	52,08%	1,37	29/03/2024
CABA LT C23	BDC28	13.262	3,75%	89,21	52,33%	2,04	22/02/2028
PBA LT 2022	PBY22	15.182	8,83%	98,03	53,33%	0,55	31/03/2022
PBA LT 2025	PBA25	30.000	3,75%	91,35	56,31%	1,59	14/04/2025
Salta 2021	SA21	400	5,00%	109,15	48,72%	2,00	22/12/2021
Sovereign ARS Fixed							
Bonle \$ Oct 21	TO21	62.500	18,20%	107,50	51,33%	0,03	04/10/2021
Bonle \$ May 22	TY22P	249.021	22,00%	104,01	29,29%	0,54	23/05/2022
Bonle \$ Oct 23	TO23	64.150	16,00%	67,19	54,10%	1,26	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	47,22	52,68%	1,95	19/10/2026

Ledes ARS							
S301	115.000	98,97	42,04%	9	30/09/2021	48,3%	
S2901	187.368	96,08	39,22%	38	29/10/2021	47,1%	
S30N1	119.573	93,03	39,05%	70	30/11/2021		
S31D1	91.124	89,91	40,53%	101	31/12/2021		
S31E2	79.835	87,19	40,64%	132	31/01/2022		

Largases ARS							
SS301	9	57.382	2,00%	118,05	8,74%	0,02	30/09/2021
SO291	38	60.336	2,75%	115,96	4,32%	0,10	29/10/2021
SN301	70	19.905	3,00%	105,11	4,65%	0,19	30/11/2021

Lacer ARS Inflation Indexed							
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X31D1	35.438	107,00	6,81%	101	31/12/2021	39,7%	
X28F2	192.468	122,08	5,57%	160	28/02/2022	40,7%	
X31M2	107.562	119,59	5,54%	191	31/03/2022		
X18A2	122.293	116,78	5,24%	209	18/04/2022		
X23Y2	163.078	111,83	4,08%	244	23/05/2022		
X30J2	147.202	105,93	3,73%	282	30/06/2022		
X29L2	46.026	101,56	3,68%	311	29/07/2022		



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. low USD							
Bonos Int. 29 NYL	GD29	ext	2.635	1,000%	38,06	21,71%	4,44 09/07/2029
Bonos Int. 30 NYL	GD30	ext	16.091	0,500%	35,87	21,46%	4,67 09/07/2030
Bonos Int. 35 NYL	GD35	ext	20.502	1,125%	31,98	18,01%	7,44 09/07/2035
Bonos Int. 38 NYL	GD38	ext	11.405	2,000%	38,75	17,87%	6,36 09/01/2038
Bonos Int. 41 NYL	GD41	ext	10.482	2,500%	36,95	15,83%	7,26 09/07/2041
Bonos Int. 46 NYL	GD46	ext	2.092	1,125%	32,76	17,94%	6,59 09/07/2046

Sovereign Arg. low USD							
Bonar 1% 29	AL29D	2.194	1,000%	40,10	20,56%	4,48	09/07/2029
Bonar 30	AL30D	13.509	0,500%	38,10	20,12%	4,73	09/07/2030
Bonar 35	AL35D	19.070	1,125%	35,80	16,50%	7,66	09/07/2035
Bonar 38	AE38D	7.215	2,000%	39,20	17,85%	6,36	09/01/2038
Bonar 41	AL41D	1.496	2,500%	39,15	15,18%	7,40	09/07/2041

Sovereign Arg. low USD Linked							
Bonte 11-21 - USD Linked	T2V1	1.766	0,100%	9.610,00	13,11%	0,19	30/11/2021
Bonte 04-22 - USD Linked	TV22	1.704	0,100%	#####	-5,41%	0,61	29/04/2022
Bonte 11-22 - USD Linked	T2V2	374	0,200%	#####	-1,31%	1,19	30/11/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	21,21	0,00	21/10/2021	
CABA 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	0,00	N.A.	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	64,28	26,67%	2,24	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	34,30	152,58%	0,39	15/02/2023
Córdoba 26	CO26	272	7,125%	60,50	11,77%	2,09	27/10/2026
Jujuy 27 NYL	JU27	214	5,750%	62,44	26,89%	2,46	22/03/2027
Sta Fe 23 NYL**	SF23D	250	7,000%	104,14	6,41%	0,92	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	49,10	96,75%	0,71	16/03/2024
Salta 27 NYL	SA24D	357	5,000%	73,55	18,14%	3,19	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	62,33	46,63%	1,26	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	66,79	42,27%	1,20	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	35,11	58,35%	1,29	19/04/2027

Mun. Cord 27 NYL							
Mun. Cord 27 NYL	WUNCOR27	156	2,125%	64,00	20,70%	3,17	29/09/2027
Chubut 30 NYL	PUL26	613	7,240%	77,45	13,01%	3,01	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	63,10	22,21%	3,05	08/08/2028
Rio Negro 28 NYL**	RND25	320	4,875%	61,71	20,88%	3,31	10/03/2028
Neuquen 30 NYL	NGUEN30	377	1,250%	67,63	16,08%	4,03	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	70,84	16,43%	3,75	01/06/2027
Bs. As. 27 NYL	PB27	850	8,875%	47,60	32,91%	2,91	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	96,22	9,32%	3,74	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	54,48	29,41%	3,09	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	80,16	13,53%	3,84	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	48,32	22,98%	4,33	01/02/2029
Par Bs. As. NYL	BPLD	456	4,000%	39,12	27,04%	2,90	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
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Corporate USD*							
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Transener 2021**	OTR09	101	9,750%	100,22	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	100,13	8,43%	0,12	07/11/2021
Genieco 2022**	GNCLC	500	8,750%	98,19	14,94%	0,21	20/01/2022
Edenor 2022**	ODN99	176	9,750%	89,86	21,61%	0,92	25/10/2022
AYSA 2023**	AYSA23	500	6,625%	57,			