

Rates

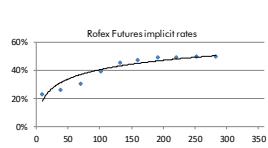
Instrumento	TNA	
Caución 7d	34,50%	
Caución 30d	34,75%	20/09/2021
BADLAR Priv. (>\$1mm)	34,13%	
TM20 Priv. (>\$20mm)	33,88%	17/09/2021
TPM - Leliq 7D	38,00%	20/09/2021
Pases Pasivos 7D	36,50%	20/09/2021

BCRAA3500 USD \$98,482

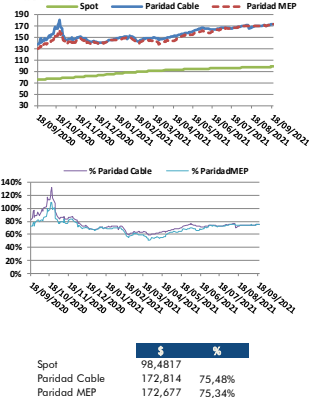
Day	%Change	Annualized
7d	0,3%	15%
31d	1,2%	14%
62d	2,2%	13%
94d	3,3%	13%
185d	7,8%	15%
367d	30,7%	31%

Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. 1
SPOT	20/09/2021	-	98,48				
DLR092021	30/09/2021	10	99,10	22,9%	99,19	-0,09%	1.107
DLR102021	29/10/2021	39	101,21	25,9%	101,38	-0,17%	694
DLR112021	30/11/2021	71	104,32	30,5%	104,39	-0,07%	635
DLR122021	31/12/2021	102	109,33	39,4%	109,38	-0,05%	419
DLR012022	31/01/2022	133	114,80	45,5%	114,80	0,00%	161
DLR022022	28/02/2022	161	118,95	47,1%	118,70	0,21%	127
DLR032022	31/03/2022	192	123,80	48,9%	123,49	0,29%	82
DLR042022	29/04/2022	221	127,91	49,4%	127,60	0,24%	18
DLR052022	31/05/2022	252	132,30	49,5%	132,30	0,00%	10
DLR062022	30/06/2022	283	136,30	49,5%	136,30	0,00%	5



ARS - USD



	\$	%
Spot	98,4817	
Paridad Cable	172,814	75,48%
Paridad MEP	172,677	75,34%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
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Bocan 24	PR13	762	2,00%	701,90	5,00%	1,25	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	167,30	7,12%	0,47	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	157,54	5,10%	0,97	20/09/2022
Boncor 23	TC23	28.300	4,00%	383,75	6,37%	1,38	06/03/2023
Boncor 03-23	TX23	218.924	1,40%	159,24	6,99%	1,44	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	141,13	6,90%	1,81	13/08/2023
Boncor 03-24	TX24	145.016	1,40%	147,43	8,10%	2,35	25/03/2024
Boncor 04-25	TC25P	29.908	4,00%	336,91	8,47%	3,17	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	119,30	8,91%	3,73	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	114,08	9,36%	4,22	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.442,1	10,09%	5,30	31/12/2033
Par ARL 05	PARP	2.861	1,77%	990,81	10,99%	9,22	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.389,63	10,71%	10,27	31/12/2045

Sovereign ARS Floating Badlar							
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Bocan 22	PR15	2.328	0,00%	73,55	52,63%	0,44	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	104,78	50,04%	0,42	04/04/2022
Bonar Abr 22	TB23P	31.321	5,25%	104,78	49,83%	0,95	06/02/2023
Sub-Sovereign ARS Floating Badlar	BP +						
CABA TD C20	BDC22	3.708	5,00%	106,15	46,33%	0,28	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	96,43	54,27%	1,35	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	87,86	53,44%	2,01	22/02/2028
PBA TD 2022	PBY22	15.182	8,83%	98,05	53,58%	0,55	31/03/2022
PBA TD 2025	PBA25	30.000	3,75%	90,37	57,37%	1,57	14/04/2025
Salta 2021	SA21	400	5,00%	99,32	49,24%	0,22	22/12/2021

Sovereign ARS Fixed							
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Bonle \$ Oct 21	TO21	62.500	18,20%	107,72	47,31%	0,04	10/10/2021
Bonle \$ May 22	TY22P	249.021	22,00%	103,74	29,97%	0,54	23/05/2022
Bonle \$ Oct 23	TO23	64.150	16,00%	66,11	55,79%	1,24	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	44,98	55,86%	1,86	19/10/2026

Ledes ARS							
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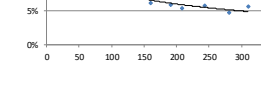
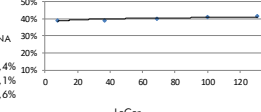
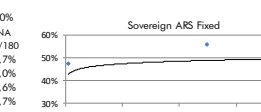
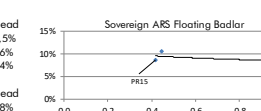
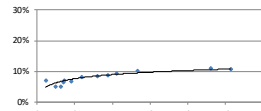
S30S1	115.000	99,15	38,97%	8	30/09/2021	49,6%	
S29O1	187.368	96,20	39,02%	37	29/10/2021	49,7%	
S30N1	119.573	92,98	39,93%	69	30/11/2021		
S31D1	91.124	89,90	41,00%	100	31/12/2021		
S31E2	79.835	87,06	41,42%	131	31/01/2022		

Largases ARS							
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SS301	8	57.382	2,00%	118,33	2,51%	0,02	30/09/2021
SO291	37	60.336	2,75%	116,15	3,77%	0,10	29/10/2021
SN301	69	19.905	3,00%	105,23	4,62%	0,19	30/11/2021

Lacer ARS Inflation Indexed							
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X31D1		35.438		106,74	8,21%		31/12/2021
X28F2		192.468		121,91	6,16%	159	28/02/2022
X31M2		107.562		119,56	5,83%	190	31/03/2022
X18A2		122.293		116,86	5,32%	208	18/04/2022
X23Y2		163.078		110,75	5,78%	243	23/05/2022
X30J2		147.202		105,22	4,78%	281	30/06/2022
X29L2		46.026		100,12	5,58%	310	29/07/2022



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
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Sovereign ext. low USD							
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Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	38,06	21,73%	4,43	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,500%	35,87	21,48%	4,66	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	1,125%	31,98	18,01%	7,43	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	2,000%	38,75	17,87%	6,35	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	2,500%	36,95	15,83%	7,25	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	1,125%	32,76	17,94%	6,59	09/07/2046

Sovereign Arg. low USD							
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Bonar 1% 29	AL29D	2.194	1,000%	40,00	20,63%	4,48	09/07/2029
Bonar 30	AL30D	13.509	0,500%	37,88	20,27%	4,72	09/07/2030
Bonar 35	AL35D	19.070	1,125%	35,15	16,76%	6,32	09/07/2035
Bonar 38	AE38D	7.215	2,000%	38,62	18,11%	7,62	09/01/2038
Bonar 41	AL41D	1.496	2,500%	38,50	15,43%	7,34	09/07/2041

Sovereign Arg. low USD Linked							
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Bonle 11-21 - USD Linked	T2V1	1.766	0,100%	9.640,50	11,01%	0,18	30/11/2021
Bonle 04-22 - USD Linked	TV22	1.704	0,100%	#####	-6,45%	0,61	29/04/2022
Bonle 11-22 - USD Linked	T2V2	374	0,200%	#####	-2,98%	1,20	30/11/2022

Sub-Sovereign USD (3)							
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Bs. As. 21 NYL	BP21	500	10,875%	21,49	0,00	22/10/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	BPJ21	900	9,950%	0,00	N.A.	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	64,30	26,69%	2,23	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	0,45	#####	0,00	15/02/2023
Córdoba 26	CO26	272	7,125%	60,40	11,87%	2,09	27/10/2026
Mojuy 27 NYL**	JU22	214	5,750%	62,45	26,91%	2,46	22/03/2027
Sta Fe 23 NYL**	SF23D	250	7,000%	3,48	N.A.	N.A.	23/03/2023
Bs. As. 24 NYL**	PBM24	1.250	9,125%	49,92	94,02%	0,17	16/03/2024
Salta 27 NYL	SA24D	357	5,000%	73,06	18,38%	3,18	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	63,18	45,46%	1,27	19/08/2024
La Rioja 25 NYL	RIF25	300	7,750%	66,82	42,33%	1,20	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	35,13	58,42%	1,28	19/04/2027

Mun. Cord 27 NYL							
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Mun. Cord 27 NYL	WUNCOR27	156	2,125%	64,89	20,24%	3,18	29/09/2027
Chubut 30 NYL	PUL26	613	7,240%	77,47	13,01%	3,01	26/07/2030
Ente Rios 28 NYL	ERF25	518	8,750%	63,11	22,22%	3,05	08/08/2028
Rio Negro 28 NYL**	RND25	320	4,875%	61,72	20,89%	3,30	10/03/2028
Neuquen 30 NYL	NGUEN30	377	1,250%	67,63	16,09%	4,02	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	71,08	16,34%	3,75	01/06/2027
Bs. As. 27 NYL**	SF27	500	8,875%	2,12	325,26%	0,02	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	95,42	9,56%	3,72	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	55,61	28,89%	3,12	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	80,04	13,58%	3,84	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	48,34	22,98%	4,33	01/02/2029
Par Bs. As. NYL	BPLD	456	4,000%	39,87	26,35%	2,95	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
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Corporate USD*							
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Transener 2021**	OTRX9	101	9,750%	S/D	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	100,61	4,48%	0,12	07/11/2021
Gemineo 2022**	GNCLC	500	8,750%	99,93	12,41%	0,31	20/01/2022
ODN99	ODN99	197	9,500%	90,62	20,67%	0,92	25/10/2022
AYSA 2023**	AYSA23	500	6,625%	58,53	60,03%	1,00	01/02/2023
Cliso 2023**	CLISO	300	9,500%	46,71	71,81%	1,19	20/07/2023
Tecpreal 2022**	TTClO	500	4,875%	100,21	4,4%	1,16	12/12/2022
YPF 2024	YPCUO	1.325	8,750%	92,57	14,64%	1,34	04/04/2024